

IFIA

**Innovation
Standard**





Introduction

Since one of IFIA's most valuable roles is arranging a safe platform to promote innovation and innovative inventions, IFIA felt a gap between the investors who want to find extraordinary innovations to work on and the innovations with remarkable potential. Therefore, the International Federation of Inventors' Associations found a satisfying answer for this. IFIA has started its new main project for 2022 to assure investors, third-party companies, manufactures, and startups that they can invest on the potential marketable innovations. Moreover, the innovators will have credit more valuable than a patent for their creation. Thus, the people interested in the network of invention, innovation, and venture capital will acknowledge the innovators easily. Now, the federation sets out the new "IFIA Innovation Standard" system, which many different inventors, innovators, companies, and startups can use to help them promote their creations to the global market.



What is IIS?

One of the things that many people, companies, startups, and business incubators interested in the invention and innovation ecosystem around the world would like to know is the conditions of a standard innovation and how these ideas are distinguished and differentiated from other ones. Accordingly, the International Federation of Inventors' Associations, IFIA, started its main 2022 project named IFIA Innovation Standard, IIS, to fill the abovementioned gap.



WHAT

What is IIS?

This standard is based on several principles such as being marketable, officially patented, eco-friendly, having an economic impact, etc. These principles are explained in more detail below. So, having IIS helps ensure interested investors that they're facing an avant-garde community of innovators worldwide whose ideas have specific traits.

How can the innovators obtain IIS?

To get this exceptional certificate, you need to fill out the IIS membership request form and send the form alongside all of the required documents mentioned in the criteria section. Plus, the IIS Jury Board will evaluate all of the applications. The applicant should submit their document to standard@ifia.com.



IIS Membership Benefits

In other words, by holding this certificate, the innovator, company, or institute would be able to use the following services to promote their idea:

The applicant would receive a unique certificate and distinctive profile on IFIA's website.

The approved applicants can have a photo in IFIA's database, and it will be available through a unique website link. The mentioned photo contains the applicant's contacts, their portrait, and the application's prototype.

Being distinguished from other innovations by having IFIA Innovation Standard

Easier commercialization; You can enter the market with a more manageable condition. Also, if the application is already in the market, it can have a higher share of the market.

They can have public recognition, and a better chance to develop their ideas on a worldwide scale.

The investors would know that all the innovations in this community can be profitable.

IIS Classes

All of the applications will be evaluated by the jury board according to the mentioned criteria.

Grade A: If the applicant fulfilled 66 to 100 points, they would receive an IIS grade

Grade B: If the applicant fulfilled 41 to 65 points, they would receive an IIS grade

Grade C: If the applicant fulfilled 25 to 40 points, they would receive an IIS grade

Terms & conditions

After the evaluations, IFIA issues the standard for the innovation.

The validity period of this standard is 24 months.

The applicant must send a YouTube Video link to explain the innovation. Plus, the applicant should attach their curriculum vitae to the submitted documents.

An innovation can apply for the standard certificate only once. If the jury did not accept the submission for whatever reason, the innovator must accept it.

The evaluation takes two to four weeks, and IFIA will inform the applicant through email.

Receiving this standard does not give a green light for production for the invention. In order to produce the invention, it is necessary to operate under the laws of the country of production.



ILS Approval Criteria

Each following item has the range of one to six points, and the jury board will evaluate the applications, and they will decide the final score of each application. Moreover, this list is not in a particular order and can be expected to change over time.

1. Does the innovation have a national, international patent, EPO or USPTO and PCT?
2. Does it have a scientific or industrial certification from a related university or an influential industrial center in its region or on international scale?
3. Is the applicant an official IFIA member, INV?
4. Does the applicant have a recommendation letter from national governments, private sectors, or manufactures of invention and innovation?
5. Is the innovation green or eco-friendly, preserve natural resources, or is it using recycled resources? To what extent does the innovation cause pollution?
6. Does the innovation have an economic impact, potential for financial progress or cost effectiveness?
7. Is the innovation more useful than the existing ideas or products? What is its innovative competitive advantage?

- 8. Is there a public demand for the innovation? The popularity of the innovation will be estimated by the jury. Is the innovation seasonal or can it be used in limited geographical territories?**
- 9. At what stage of development is the innovation? Is it a prototype? Ready for market? Commercialized? Or already in the market?**
- 10. Does it have an outlined business plan, business model, or outcome with statistics? Also, has this innovation resulted in entrepreneurship, or it will cause in creating job for people?**
- 11. Has the submitting application participated in IFIA's recent festivals and exhibitions in the last two years? What international awards has the innovation received?**
- 12. Does the innovation involve high technology? The jury members are required to evaluate the extent of technologies applied in the innovation.**
- 13. Does the applicant have a recommendation letter from IFIA member offices, IFIA managers, IFIA Transfer Technology offices?**
- 14. Does the idea have the potential to become an innovation on a worldwide scale? Has the applicant estimated the worldwide markets for their project?**
- 15. Is the innovation ready to be commercialized, or is there a company already established for it?**
- 16. Does the innovation project have a vision for sustainable development, safety, saving lives, saving energy?**
- 17. What scale is target market? Local, country, continent, or worldwide?**



IIS Categories

All of the applications divide into one of the following categories. Each applicant may have different components, but the difference doesn't change the criteria for them. In other words, the jury evaluates all of the applications from all of the categories by the same measures.

- . **Person:** If someone has done significant activities in invention and innovation ecosystem, they can submit their application and experiences to obtain the IIS for a person.

- . **Product:** In order to get the IIS for a product, one should know that the submitting product must have many of the mentioned criteria, such as being tangible, having a prototype, being already on the market, etc.

- . **Process:** For this category, the applicant should know that the innovation of the process must be visible. In other words, the process must have a distinctive, innovative essence to get the IFIA Innovation Standard for a procedure. For instance, an innovative product line, or innovative services for customers can submit their applications.

- . **Place:** If a structure had innovative characteristics such as innovative materials, features, it could be possible for them to achieve IIS for a building. For instance, take the case of the construction of a manufacturer, education centers, complexes. If innovation is used in this structure, they can submit and get the IFIA Innovation Standard for a place.

To put it simply, this means that it doesn't matter if the applicants are either people, products, processes, or places. So, in order to expand the invention and innovation culture, IFIA decided to add people, processes, and places to products for this important project.

Conclusion



Lastly, IFIA announces IFIA Innovation Standard, IIS, as its main project in 2022 to include more people and potentials in this field and introduce them to invention and innovation. Therefore, IFIA created this title to present an elite community of innovators to investors and create a platform for them to communicate with each other.